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CCT TELECOM HOLDINGS LIMITED

*(Incorporated in the Cayman Islands and
continued in Bermuda with limited liability)*
(Stock Code: 138)

TRADEEASY HOLDINGS LIMITED

*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 8163)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF THE CIRCULARS

Reference is made to the Joint Announcement in relation to a very substantial acquisition and a connected transaction of Tradeeasy and a very substantial acquisition and a possible discloseable acquisition transaction and a possible very substantial disposal transaction of CCT Telecom.

As additional time is required to prepare and finalise the valuation reports for the Projects and certain financial information, including but without limitation to the indebtedness statement, the letter in respect of the working capital sufficiency and the pro forma financial information of the enlarged group as a result of completion of the Transactions for inclusion in the Circulars, applications have been made by CCT Telecom and Tradeeasy to the Stock Exchange for waiver from strict compliance with Rule 14.38 of the Listing Rules and Rule 19.38 of the GEM Listing Rules respectively and for an extension of time for the despatch of the Circulars from 13 November 2007 to a date not later than 31 January 2008.

INTRODUCTION

Reference is made to the joint announcement of CCT Telecom Holdings Limited (“**CCT Telecom**”) and Tradeeasy Holdings Limited (“**Tradeeasy**”) dated 23 October 2007 (the “**Joint Announcement**”) in relation to a very substantial acquisition and a connected transaction of Tradeeasy and a very substantial acquisition and a possible discloseable acquisition transaction and a possible very substantial disposal transaction of CCT Telecom. Terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

DELAY IN DESPATCH OF THE CIRCULARS

Pursuant to Rule 14.38 of the Listing Rules and Rule 19.38 of the GEM Listing Rules respectively, each of CCT Telecom and Tradeeasy has to send to its shareholders a circular (together, the “**Circulars**”), within 21 days after the date of the Joint Announcement, which shall be on or before 13 November 2007.

As additional time is required to prepare and finalise certain information, including but without limitation to the indebtedness statement, the letter in respect of the working capital sufficiency and the pro forma financial information of the enlarged group as a result of completion of the Transactions to be included in the Circulars including, amongst others, the

valuation reports for the Projects and certain financial information of Tradeeasy and CCT Telecom, CCT Telecom and Tradeeasy have made applications to the Stock Exchange for waiver from strict compliance with Rule 14.38 of the Listing Rules and Rule 19.38 of the GEM Listing Rules respectively to the effect that the despatch of the Circulars will be postponed from 13 November 2007 to a date falling on or before 31 January 2008.

The despatch of the Circulars will therefore be postponed to a date falling on or before 31 January 2008.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
TRADEEASY HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 12 November 2007

The CCT Telecom Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Tradeeasy Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive CCT Telecom Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive CCT Telecom Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive Tradeeasy Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Tradeeasy Directors are Mr. Lam Kin Kau, Mark, Mr. Fung Hoi Wing, Henry and Mr. Lau Ho Wai, Lucas.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com and the "Latest Listed Company Information" page of the Main Board website at www.hkex.com.hk for at least seven days from the day of its publication and will be published and remain on the website of Tradeeasy at www.tradeeasy.com and on the website of CCT Telecom at www.cct.com.hk. Notification of this announcement will be published by each of Tradeeasy and CCT Telecom on The Standard and Hong Kong Economic Times.