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COMPLETION OF TOP-UP PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that following completion of the Placing on 15 November 2007, completion of the Subscription took place on 23 November 2007.

USE OF PROCEEDS

The gross proceeds under the Subscription are approximately HK\$42,750,000 and the net proceeds, after deducting related professional fees and all related expenses which will be borne by the Company under the Subscription are estimated to be approximately HK\$41,000,000. The Company intends to use the net proceeds of the Subscription as general working capital of the Group.

Reference is made to the announcement of Tradeeasy Holdings Limited (the “**Company**”) dated 14 November 2007 (the “**Announcement**”), relating to, among others, the placing and the subscription of 150,000,000 Shares. The Announcement sets out the information required to be announced in accordance with note 1 to Rule 16.16 of the GEM Listing Rules. Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement.

* For identification purposes only

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on 15 November 2007 in accordance with the terms of the Placing and Subscription Agreement. A total of 150,000,000 Placing Shares had been placed by the Vendors (of which 128,000,000 Shares placed by Manistar, 16,000,000 Shares placed by Mr. Wong, 5,000,000 Shares placed by Mr. Lee and 1,000,000 Shares placed by Mr. Chan) to more than six institutional, corporate or individual investors who and whose ultimate beneficial owners were third parties independent of the Company, its subsidiaries and their respective connected persons (as defined in the GEM Listing Rules) at the placing price of HK\$0.285 per Placing Share.

COMPLETION OF THE SUBSCRIPTION

On 23 November 2007, with all conditions of the Placing and Subscription Agreement having been fulfilled, completion of the Subscription took place and an aggregate of 150,000,000 Subscription Shares (equivalent to the number of the Placing Shares placed by the Vendors) were issued to the Vendors (of which 128,000,000 new Shares issued to Manistar, 16,000,000 new Shares issued to Mr. Wong, 5,000,000 new Shares issued to Mr. Lee and 1,000,000 new Shares issued to Mr. Chan) at the subscription price of HK\$0.285 per Subscription Share (equivalent to the placing price).

CHANGES IN THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before the Placing and the Subscription, immediately after the Placing but before the Subscription, and immediately after the Placing and the Subscription are as follows:

Shareholders	Immediately before the Placing and the Subscription (As at 13 November 2007)		Immediately after the Placing but before the Subscription (As at 15 November 2007)		Immediately after the Placing and the Subscription (As at 23 November 2007)	
	<i>No. of Shares held</i>	<i>%</i>	<i>No. of Shares held</i>	<i>%</i>	<i>No. of Shares held</i>	<i>%</i>
CCT Telecom through						
Manistar Enterprises Limited	643,364,070	62.52	515,364,070	50.08	643,364,070	54.56
Independent non-executive Director	950,000	0.09	550,000	0.05	550,000	0.05
Public Shareholders:						
Mr. Wong	16,284,415	1.58	284,415	0.03	16,284,415	1.38
Mr. Lee	5,008,054	0.49	8,054	0.00	5,008,054	0.43
Mr. Chan	1,849,937	0.18	849,937	0.08	1,849,937	0.16
Places	–	–	150,000,000	14.58	150,000,000	12.72
Other public shareholders	361,632,524	35.14	362,032,524	35.18	362,032,524	30.70
Total public shareholders	384,774,930	37.39	513,174,930	49.87	535,174,930	45.39
Total	<u>1,029,089,000</u>	<u>100.00</u>	<u>1,029,089,000</u>	<u>100.00</u>	<u>1,179,089,000</u>	<u>100.00</u>

USE OF PROCEEDS

The gross proceeds under the Subscription are approximately HK\$42,750,000 and the net proceeds, after deducting related professional fees and all related expenses which will be borne by the Company under the Subscription are estimated to be approximately HK\$41,000,000. The Company intends to use the net proceeds of the Subscription as general working capital of the Group.

By Order of the Board of
TRADEEASY HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 23 November 2007

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Lam Kin Kau, Mark, Mr. Fung Hoi Wing, Henry and Mr. Lau Ho Wai, Lucas.

This announcement will remain on the “Latest Company Announcement” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its posting and will be published and remain on the website of the Company at www.tradeeasy.com.