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TRADEEASY HOLDINGS LIMITED

(易貿通集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08163)

CHANGE OF QUALIFIED ACCOUNTANT, CHANGE OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that (i) Ms. Yeung has resigned as the qualified accountant of the Company with effect from 3 October 2008; and (ii) Mr. Mak has resigned as the chief executive officer of the Company but remains as an executive director and the chairman of the Company with effect from 3 October 2008.

The Board is also pleased to announce that Mr. Ma has been appointed as an executive director and the chief executive officer of the Company with effect from 3 October 2008. Mr. Ma has also been appointed as the qualified accountant of the Company with effect from 3 October 2008 in order to fill the casual vacancy caused by Ms. Yeung's resignation pending the appointment of a suitable candidate for the position.

The board of directors (the “**Board**”) of Tradeeasy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Yeung Ming Chu (“**Ms. Yeung**”) has resigned as the qualified accountant of the Company with effect from 3 October 2008. Ms. Yeung has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

** For identification purpose only*

The Board further announces that Mr. Mak Shiu Tong, Clement (“**Mr. Mak**”) has resigned as the chief executive officer of the Company but remains as an executive director and the chairman of the Company with effect from 3 October 2008. Mr. Mak has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that Mr. Ma Hang Kon, Louis (“**Mr. Ma**”) has been appointed as an executive director and the chief executive officer of the Company with effect from 3 October 2008. Mr. Ma has also been appointed as the qualified accountant of the Company with effect from 3 October 2008 in order to fill the casual vacancy caused by Ms. Yeung’s resignation pending the appointment of a suitable candidate for the position.

Mr. Ma, aged 45, joined the Group with effect from 3 October 2008 and is primarily responsible for the operations of the Group and the day-to-day management of the upstream and downstream forestry business which is engaged by the Company’s wholly-owned subsidiary, Merdeka Timber Group Ltd. (“**MTG**”) and its subsidiaries. Mr. Ma has over 23 years of working experience, mainly in the petrochemical and electronics industries in the United States and in the Asia Pacific region. He is experienced in starting up operations including building an infrastructure of manufacturing facilities in the Asia Pacific, in leading mergers and acquisitions, and in rapidly growing business in new geographic locations. Mr. Ma is a member of each of The American Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and The Institute of Chartered Secretaries and Administrators. He was graduated from the Kellogg School of Business, Northwestern University in the United States and the Hong Kong Polytechnic (the predecessor of The Hong Kong Polytechnic University). Mr. Ma has also been appointed as the chief executive officer of MTG with effect from 3 October 2008. Mr. Ma is also a director of various private companies.

Save as disclosed above, Mr. Ma did not hold any directorship in any listed public company during the past three years and does not hold any other positions with the Group.

Mr. Ma has entered into a three-year service contract with the Company commencing from 3 October 2008. Mr. Ma’s directorship in the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company. Pursuant to the articles of association of the Company, he will hold office until the next following annual general meeting of the Company and will then be eligible for re-election at that meeting. His emoluments from the Company comprise salaries and rental reimbursement in the total amount of HK\$2,200,000 per annum and

discretionary bonuses which are determined with reference to his duties and responsibilities with the Group, the Group's performance as well as the market benchmark.

Mr. Ma does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Ma had interests in 1,180,000 shares of the Company. Save as disclosed above, as at the date of this announcement, Mr. Ma had no other interests (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any shares, underlying shares or debentures of the Company and/or its associated corporations.

There is no information which should be disclosed under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). Save as disclosed above, there is no information which should be disclosed nor is/was Mr. Ma involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Ma to join the Board.

By Order of the Board of
TRADEEASY HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 3 October 2008

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Mak Shiu Tong, Clement (*Chairman*)

Mr. Ma Hang Kon, Louis (*Chief Executive Officer*)

Mr. Tam Ngai Hung, Terry

Ms. Cheng Yuk Ching, Flora

Dr. William Donald Putt

Independent Non-Executive Directors:

Mr. Lam Kin Kau, Mark

Mr. Fung Hoi Wing, Henry

Mr. Lau Ho Wai, Lucas

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the HKExnews website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remain on the website of the Company at www.tradeeasy.com/about-us-factsheet.html.