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# RESOURCES HOLDINGS LIMITED

(中建資源集團有限公司\*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08163)

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that Mr. Chan has been appointed as an executive director and the chief financial officer of the Company with effect from 13 November 2008.

The board of directors (the “**Board**”) of CCT Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chan Hoi Tung, Tony (“**Mr. Chan**”) has been appointed as an executive director and the chief financial officer of the Company with effect from 13 November 2008.

Mr. Chan, aged 37, joined the Group with effect from 13 November 2008 and is primarily responsible for the management of day-to-day finance, accounting, budgeting and treasury functions of the Group. Mr. Chan has over 14 years of working experience, mainly in the corporate finance, investment banking areas and merger and acquisition advisory services in various reputable international financial institutions and investment banks. Mr. Chan is a Chartered Financial Analyst and is a member of each of The American Institute of Certified Public Accountants and the Institute of Management Accountants in the United States. He graduated from The Chinese University of Hong Kong with a Bachelor’s Degree in Business Administration and obtained a Master’s Degree in Accounting Science from the University of Illinois at Urbana-Champaign in the United States. With effect from 13 November 2008, Mr. Chan has also been appointed as the chief financial officer of Merdeka Timber Group Ltd., a wholly-owned subsidiary of the Company which, together with its subsidiaries, engage in the upstream and downstream forestry business.

*\* For identification purpose only*

Save as disclosed above, Mr. Chan did not hold any directorship in any listed public company during the past three years and does not hold any other positions with the Group.

Mr. Chan has entered into a three-year service contract with the Company commencing from 13 November 2008. Mr. Chan's directorship in the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company. Pursuant to the articles of association of the Company, he will hold office until the next following annual general meeting of the Company and will then be eligible for re-election at that meeting. His emoluments from the Company comprise salaries in the amount of HK\$1,500,000 per annum and discretionary bonuses which are determined with reference to his duties and responsibilities with the Group and his performance, the Group's performance as well as the market benchmark.

Mr. Chan does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Chan had no interests (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any shares, underlying shares or debentures of the Company and/or its associated corporations.

There is no information which should be disclosed under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). Save as disclosed above, there is no information which should be disclosed nor is/was Mr. Chan involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board of  
**CCT RESOURCES HOLDINGS LIMITED**  
**Mak Shiu Tong, Clement**  
*Chairman*

Hong Kong, 13 November 2008

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Mak Shiu Tong, Clement (*Chairman*)  
Mr. Ma Hang Kon, Louis (*Chief Executive Officer*)  
Mr. Tam Ngai Hung, Terry  
Mr. Chan Hoi Tung, Tony  
Ms. Cheng Yuk Ching, Flora  
Dr. William Donald Putt

*Independent Non-Executive Directors:*

Mr. Lam Kin Kau, Mark  
Mr. Fung Hoi Wing, Henry  
Mr. Lau Ho Wai, Lucas

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Listed Company Information” page of the HKExnews website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its publication and will be published and remain on the website of the Company at [www.cct-resources.com](http://www.cct-resources.com).*