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# RESOURCES HOLDINGS LIMITED

( 中建資源集團有限公司\* )

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08163)

## ANNOUNCEMENT

### FORMATION OF AN ADVISORY COMMITTEE

The Board is pleased to announce that the Advisory Committee has been formed with effect from 7 August 2009 to advise the Board on the Company's resources business in the fields of forestry business, oil palm plantation and the production of palm oil. The Board believes that the advice and contribution of the Advisory Committee will create value for and will strengthen the Company's resources business in the long run.

#### THE FORMATION OF THE ADVISORY COMMITTEE

The board of directors (the "**Board**") of CCT Resources Holdings Limited (the "**Company**") announces that an advisory committee (the "**Advisory Committee**") has been set up with effect from 7 August 2009 to advise the Board on the Company's resources business in the fields of forestry business, oil palm plantation and the production of palm oil. The primary duty of the Advisory Committee is to work closely with the Board on all aspects of the Company's resources business. The Advisory Committee will introduce business and government contacts and will provide advice to the Board for the establishment, development and expansion of the Company's resources business.

#### THE COMPOSITION OF THE ADVISORY COMMITTEE

The Advisory Committee consists of three members comprising Mr. Wang Jun who is the chairman, and Mr. Xu Dingming and Mr. Li Changwei who are the deputy chairmen.

*\* For identification purpose only*

## **BIOGRAPHIES OF THE MEMBERS OF THE ADVISORY COMMITTEE**

The biographies of Mr. Wang Jun, Mr. Xu Dingming and Mr. Li Changwei are as follows.

### Mr. Wang Jun's Biography

Mr. Wang Jun graduated from Harbin Military Engineering Institute with a bachelor's degree in ship designing. Mr. Wang worked in the CITIC Group (formerly China International Trust and Investment Corporation) for 27 years since the founding of the CITIC Group, and worked with Mr. Rong Yiren, the former Vice President of the People's Republic of China (the "PRC") in the establishment of the CITIC Group. Mr. Wang was the chairman of the CITIC Group from 1995 to 2006. Mr. Wang has devoted himself to and made significant contributions in expanding the CITIC Group into a huge and reputable transnational conglomerate which has achieved remarkable success in many business industries, ranging from banking and financial, resources and energy, industrial investment to service industries. Mr. Wang was a delegate of the 16th National Congress of the Communist Party of the PRC. He is presently a member of the 11th National Committee of the Chinese People's Political Consultative Conference. Mr. Wang possesses extensive experience in a wide range of businesses and is well-connected with major companies and government authorities in the PRC as well as overseas. Mr. Wang will not receive any fee or salary from the Company in respect of his appointment as the chairman of the Advisory Committee.

### Mr. Xu Dingming's Biography

Mr. Xu Dingming graduated from the Beijing College of Petroleum where he studied exploration of petroleum. He served in the oil industry for many years and during the past 40 years, worked in China National Offshore Oil Corporation, China National Petroleum Corporation, the Department of Energy, the State Development Planning Commission of the PRC and the State Development and Reform Commission of the PRC. He was Director of the Energy Office of the State Development and Reform Commission and Deputy Chairman of the National Energy Leading Group. Mr. Xu is presently the Counsellor of the State Council of the PRC and the Chairman of the National Energy Expert Consulting Committee of the PRC. Mr. Xu has devoted himself to and has undertaken a leading role in the planning, management and development of technology in relation to the energy sector of the PRC, and has made important contributions to the development of the energy strategy and energy industry of the PRC. Mr. Xu will not receive any fee or salary from the Company in respect of his appointment as the deputy chairman of the Advisory Committee.

## Mr. Li Changwei's Biography

Mr. Li Changwei graduated from China Science and Technology University where he studied space physics. He served in various senior positions including serving as the vice president of China High Tech Industrialisation Association and the general manager of China Xiao Feng Technology & Equipment Corp., a state-owned military industry enterprise which is engaged in the import and export of technology equipment. Mr. Li was the special assistant to Mr. Rong Yiren from 1978 to 1980, during which time he gained valuable experience and established connections in the international trade and economic cooperation. Mr. Li has over 30 years of experience in the areas of international trade and economic and technological cooperation, and he has made significant contributions to the advancement of technology of the state and military forces of the PRC. Mr. Li will not receive any fee or salary from the Company in respect of his appointment as the deputy chairman of the Advisory Committee.

## **REASON FOR THE FORMATION OF THE ADVISORY COMMITTEE**

The Company has acquired a forestry project which consists of concession with an area of 313,500 hectares of natural forests in Papua, Indonesia. The forestry business will be developed into vertically integrated resources business including harvesting of trees and production of timber and wood products, plantation of oil palm and the production of palm oil for use as bio-fuel which is a kind of renewable green energy. The global demand of palm oil as alternative source of energy to fossil fuels has been increasing. The target market of the Company's resources business will be the PRC. The timber business has been developed in accordance with the business plans of the Company and is expected to generate revenue to the Company in the second half of 2009. In view of the large size of the concession areas which will be developed over many years and the promising outlook of the forestry resources business, the Board is optimistic about the prospects of the Company's resources business.

As the members of the Advisory Committee possess extensive business experience and excellent track record, and are well-connected with major companies and the PRC authorities in the resources and energy sector, the Board believes that their advice and contribution will create value for and will strengthen the Company's resources business in the long run. The Board therefore considers that the formation of the Advisory Committee is beneficial to the Company and its shareholders.

By Order of the Board of  
**CCT RESOURCES HOLDINGS LIMITED**  
**Mak Shiu Tong, Clement**  
*Chairman*

Hong Kong, 7 August 2009

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Mak Shiu Tong, Clement (*Chairman*)  
Mr. Ma Hang Kon, Louis (*Chief Executive Officer*)  
Mr. Tam Ngai Hung, Terry  
Mr. Chan Hoi Tung, Tony  
Ms. Cheng Yuk Ching, Flora  
Dr. William Donald Putt

*Independent Non-Executive Directors:*

Mr. Lam Kin Kau, Mark  
Mr. Fung Hoi Wing, Henry  
Mr. Lau Ho Wai, Lucas

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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