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# RESOURCES HOLDINGS LIMITED

( 中建資源集團有限公司\* )

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08163)

## **CHANGE OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

The Board announces that:

- (i) Mr. Ma tendered on 30 October 2009 his resignation as the CEO with effect from 31 October 2009. Mr. Ma also served on 30 October 2009 a 6-month prior written notice to resign as an executive director of the Company which shall take effect from 30 April 2010;
- (ii) Mr. Chan tendered on 30 October 2009 his resignation as an executive director and the CFO of the Company with effect from 31 October 2009;
- (iii) Mr. Mak has been appointed as the CEO with effect from 1 November 2009, in order to fill the vacancy caused by the resignation of Mr. Ma; and
- (iv) Mr. Tam has been appointed as the CFO with effect from 1 November 2009, in order to fill the casual vacancy caused by the resignation of Mr. Chan pending the appointment of a suitable candidate for the position.

The resignation of both Mr. Ma and Mr. Chan is due to their family reasons.

*\* For identification purpose only*

The board of directors (the “**Board**”) of CCT Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ma Hang Kon, Louis (“**Mr. Ma**”) tendered on 30 October 2009 his resignation as a chief executive officer of the Company (the “**CEO**”) with effect from 31 October 2009. He also served on 30 October 2009 a 6-month prior written notice to resign as an executive director of the Company which shall take effect from 30 April 2010, in accordance with the terms of the service agreement entered into between him and the Company. The Board further announces that Mr. Chan Hoi Tung, Tony (“**Mr. Chan**”) tendered on 30 October 2009 his resignation as an executive director and the chief financial officer of the Company (the “**CFO**”) with effect from 31 October 2009. Immediately after his resignation as an executive director and the CFO of the Company, Mr. Chan has commenced to work as an employee for a subsidiary of CCT Telecom Holdings Limited, the Company’s substantial shareholder, with effect from 1 November 2009.

Mr. Ma’s position as the chief executive officer within the members of the Group has been terminated with effect from 31 October 2009, but he will continue to act as director of the subsidiaries of the Company for a further 6-month period until 30 April 2010. Mr. Chan’s all other directorships, positions and duties within the members of the Group have been terminated with effect from 31 October 2009.

The resignation of both Mr. Ma and Mr. Chan is due to their family reasons as they could not afford to devote majority of time to travel and station in Indonesia to manage and oversee the daily operations of the forestry business of the Group in Indonesia.

The Board is also pleased to announce that Mr. Mak Shiu Tong, Clement (“**Mr. Mak**”), the Chairman of the Board, has been appointed as the CEO with effect from 1 November 2009 in order to fill the vacancy caused by the resignation of Mr. Ma. Mr. Mak was the former CEO before the appointment of Mr. Ma as the CEO on 3 October 2008. The Board also announces that Mr. Tam Ngai Hung, Terry (“**Mr. Tam**”), an executive director of the Company, has been appointed as the CFO with effect from 1 November 2009 in order to fill the casual vacancy caused by the resignation of Mr. Chan pending the appointment of a suitable candidate for the position. Both Mr. Mak and Mr. Tam will not receive any cash salary in respect of their respective appointment as the CEO and the CFO.

The Board would like to inform that the resignation of Mr. Ma as an executive director and the CEO of the Company, and the resignation of Mr. Chan as an executive director and the CFO of the Company will not have any material adverse impact on the daily operations of the Group’s forestry business in Indonesia as this business will continue to be properly managed by the existing senior management of the operating subsidiaries of the Group and the remaining members of Board. Furthermore, additional senior staff will also be employed in the operating level in Indonesia, where necessary, to cope with the growth and expansion of the forestry business.

Both Mr. Ma and Mr. Chan have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board of  
**CCT RESOURCES HOLDINGS LIMITED**  
**Mak Shiu Tong, Clement**  
*Chairman*

Hong Kong, 3 November 2009

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Mak Shiu Tong, Clement (*Chairman and Chief Executive Officer*)

Mr. Tam Ngai Hung, Terry

Mr. Ma Hang Kon, Louis

Ms. Cheng Yuk Ching, Flora

Dr. William Donald Putt

*Independent Non-Executive Directors:*

Mr. Lam Kin Kau, Mark

Mr. Fung Hoi Wing, Henry

Mr. Lau Ho Wai, Lucas

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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