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CCIT RESOURCES HOLDINGS LIMITED
(中建資源集團有限公司*)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 08163)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong has been appointed as an executive Director with effect from 9 August 2010 pursuant to the S&P Agreement.

Reference is made to the announcements of the Company dated 12, 13, 15 and 28 July 2010 (the “**Announcements**”) in relation to, among others, a discloseable and connected transaction of, a proposed issue of new Shares by, and the proposed Change of Company Name of, the Company. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that Mr. Wong Shui Lung (“**Mr. Wong**”) has been appointed as an executive Director with effect from 9 August 2010 pursuant to the S&P Agreement.

Mr. Wong, aged 69, graduated from the Mechanical and Electrical Engineering Faculty of the Qinghua University of the PRC. Mr. Wong has more than 10 years of experience in international gold trading. He has served as the Managing Director of Zhongjin HK since 2005.

There is no service contract entered into between Mr. Wong and the Company. In connection with the appointment, on 9 August 2010, Mr. Wong has undertaken and the Warrantors have jointly and severally undertaken to procure Mr. Wong to resign as an executive Director immediately if the S&P Agreement is rescinded before Completion for whatever reasons or Completion does not take place on or before the Long-Stop Date. If Mr. Wong refuses to resign in the circumstances specified above, the Company will be entitled to remove him without any claim or compensation to Mr. Wong. The Warrantors have also undertaken to indemnify the Company against all

** For identification purposes only*

claims, costs and damages in respect of the removal of Mr. Wong as an executive Director in the circumstances specified above. Save as disclosed above, in accordance with the articles of association of the Company, Mr. Wong's directorship in the Company is also subject to retirement by rotation and re-election at the annual general meeting of the Company, and unless he resigns or is removed under the aforesaid circumstances, he will hold office until the next following annual general meeting of the Company and will then be eligible for re-election at that meeting. Pursuant to the S&P Agreement, no remuneration, fees or compensation will be received by Mr. Wong in connection with his appointment during the period commencing on the day of his appointment and up to the Completion Date. The salary and remuneration package, if any, of Mr. Wong will be decided by the new Board after Completion and will be announced at the time when his remuneration is fixed in accordance with the GEM Listing Rules.

Save for Mr. Wong's interest in Beijing Global Limited, Zhongjin HK and the Vendor, which will be interested in 1,700,000,000 Shares, representing the Consideration Shares and the Subscription Shares to be issued at Completion, Mr. Wong has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wong holds 5,000,000 Shares. Save as disclosed herein and his deemed interest in 1,700,000,000 Shares, representing the Consideration Shares and the Subscription Shares to be issued at Completion, Mr. Wong has no other interest (within the meaning of Part XV of the SFO) in the securities of the Company as at the date of this announcement.

Save as acting as the executive Director, as at the date of this announcement, Mr. Wong has not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other position with the Group.

Save as disclosed herein, there is no information which is discloseable in relation to the appointment of Mr. Wong as the Director nor he is involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters in relation to the appointment of Mr. Wong as the Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Wong to join the Board.

By Order of the Board of
CCT RESOURCES HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 9 August 2010

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Mak Shiu Tong, Clement (*Chairman and Chief Executive Officer*)
Mr. Tam Ngai Hung, Terry
Mr. Wong Shui Lung
Ms. Cheng Yuk Ching, Flora
Dr. William Donald Putt

Independent Non-Executive Directors:

Mr. Lam Kin Kau, Mark
Mr. Fung Hoi Wing, Henry
Mr. Lau Ho Wai, Lucas

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct-resources.com.