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MERDEKA

MERDEKA RESOURCES HOLDINGS LIMITED

(萬德資源集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08163)

SERVICE AGREEMENT AND REMUNERATION PACKAGE OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Merdeka Resources Holdings Limited (the “**Company**”) dated 22 November 2010 (the “**Announcement**”) relating to, among others, the changes of the Board and key corporate positions of the Company. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

SERVICE AGREEMENT AND REMUNERATION PACKAGE OF EXECUTIVE DIRECTOR

The Board is pleased to announce that on 7 December 2010, Mr. Ma Hang Kon, Louis, the existing chairman, chief executive officer and executive director of the Company, entered into a two-year service agreement with the Company with effect from 23 November 2010, pursuant to which Mr. Ma is entitled to a monthly basic salary of HK\$148,300 and a monthly rental reimbursement of HK\$35,000 by reference to his individual performance, prevailing economic situation and market practice, and discretionary bonus for each completed year of service with the Company which will be determined at the sole and absolute discretion of the Board.

By Order of the Board of
MERDEKA RESOURCES HOLDINGS LIMITED
Lai Wing Hung
Executive Director

Hong Kong, 7 December 2010

** for identification purposes only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Ma Hang Kon, Louis (*Chairman and Chief Executive Officer*)

Mr. Lai Wing Hung

Independent Non-executive Directors:

Mr. Lam Kin Kau, Mark

Mr. Fung Hoi Wing, Henry

Mr. Lau Ho Wai, Lucas

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.merdeka.com.hk.