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TRADEEASY HOLDINGS LIMITED

(易貿通集團有限公司)*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made in relation to the recent fluctuation in the price and in the trading volume of the shares of the Company and the Directors wish to state that it is not aware of any reasons for such fluctuation except that the Company has entered into agreements with two independent business alliances in the PRC for the Group's business development.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The directors (the "Directors") of Tradeeasy Holdings Limited (the "Company", together with its subsidiaries, the "Group") have noted the recent fluctuation in the price and the trading volume of the shares of the Company and wish to state that except the Company has entered into agreements with CHINAMEX Logistics & Trading (the "CHINAMEX") and Guangdong Private Enterprises Service Center (the "GPESC") respectively on 14 May 2002 to form business alliances for the business development of the Group in the People's Republic of China (the "PRC") and Middle Eastern countries, the Directors are not aware of any reasons for such fluctuation.

The above alliances shall include the promotion and referral of customers of CHINAMEX and members of GPESC to the Group. Both of GPESC and CHINAMEX shall be entitled to referral fees which are based on the income generated to the Group from the successful referral of members of GPESC and customers of CHINAMEX to the Group. However, the basis of such fees have not been finalized with CHINAMEX pursuant to the agreement dated 14 May 2002 and are subject to further discussion.

CHINAMEX and GPESC are independent third parties not connected with the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

Save as disclosed above, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the board of Directors (the “Board”) aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Tradeeasy Holdings Limited
Yip Kwok Cheung
Director

Hong Kong, 15 May 2002

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

* *For identification purposes only*