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TRADEeasy
易 貿 通

TRADEEASY HOLDINGS LIMITED

(易 貿 通 集 團 有 限 公 司) *

(incorporated in the Cayman Islands with limited liability)

Stock Code: 8163

ANNOUNCEMENT

Reference is made to the Announcement, which inadvertently omits the Proposal which may be discloseable under Rule 17.10 of the GEM Listing Rules. The Board wishes to clarify that it has been informed that certain directors have been approached by an independent third party concerning the formulation of the Proposal which, if implemented, would involve possible acquisition of a majority interest of the Company resulting in a change in control of the Company, as well as a consequential general offer for the outstanding securities of the Company under Code on Takeover and Mergers in Hong Kong.

The Board was informed that the Proposal is still under discussion by the said independent third party and that the Board has not been formally approached on the terms of the Proposal.

Shareholders are urged to exercise extreme caution when dealing in the securities of the Company as the subject matters under the Proposal may or may not be materialized.

At the request of the Company, trading in the shares of the Company was suspended from 10:00 a.m. on Tuesday, 29 March 2005. An application has been made to The Stock Exchange of Hong Kong Limited for the resumption of trading of the shares of the Company with effect from 9:30 a.m. on Wednesday, 30 March, 2005.

The directors (the “Directors”) of Tradeeasy Holdings Limited (the “Company”) refers to the announcement made by the Company dated 24 March 2005 (the “Announcement”) which inadvertent omit certain information which may be discloseable under Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

Subsequent to the issue of the Announcement, the board of the Directors (the “Board”) was informed by Mr. Yip Kwok Cheung, Mr. Wong Kai Yin, Paul and Mr. To Man Yau, Alex, all of whom are executive Directors that they have been approached by an independent third party (who is not connected with the directors, chief executive, substantial shareholders and management shareholders of the Company or any of its subsidiaries or any of their respective associates) in early March concerning the formulation of a proposal (the “Proposal”) which, if implemented, would involve possible acquisition of a majority interest

* For identification purposes only

of the Company resulting in a change in control of the Company, as well as a consequential general offer for the outstanding securities of the Company in compliance with The Code on Takeovers and Mergers in Hong Kong.

The Board would wish to emphasize that they understand that the terms of the Proposal are still under discussion by the above-mentioned independent third party and that the Board has not been formally approached on the Proposal. The Board has, however, formed a committee of the Board to deal with any developments that may arise under the Proposal. Further announcement shall be made by the Company as and when appropriate.

Shareholders should note that the Proposal is still under discussion and that the subject matter under the Proposal may or may not be materialized. Shareholders are therefore urged to exercise extreme caution in dealing in the securities of the Company.

The Company requested for a suspension in the trading of the Company's shares on the Stock Exchange of Hong Kong Limited (the "Exchange") from 10:00 a.m., Tuesday, 29 March 2005. The Company has made an application to the Exchange for the resumption in trading of the shares of the Company with effect from 9:30 a.m. on Wednesday, 30 March 2005.

By order of the Board
TRADEEASY HOLDINGS LIMITED
Siu Chi Man
Company Secretary

Hong Kong, 29 March 2005

As at the date of this announcement, the Directors of the Company are

Executive Directors:

Mr. Yu Lup Fat, Joseph (*Chairman*)
Mr. Yip Kwok Cheung (*Chief Executive Officer*)
Mr. Wong Kai Yin, Paul
Mr. To Man Yau, Alex

Independent Non-Executive Directors:

Mr. Lau Chi Yiu
Mr. Wu Yao Hua, Terence
Mr. Lau Ho Man, Edward

This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.tradeeasy.com.