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ANNOUNCEMENT

The Proposal is still under discussion by the independent third party.

Shareholders are urged to exercise extreme caution when dealing in the securities of the Company as the subject matters under the Proposal may or may not be materialized.

Reference is made to the announcement made by the Company dated 29 March 2005, relating to, amongst other things, the Proposal. Unless otherwise defined, terms used herein shall have the same meanings as in the said announcement.

The Board understands that the Proposal is still under discussion by the independent third party and that the Board has not been formally approached on the Proposal.

Shareholders should note that the Proposal is still under discussion and that the subject matter under the Proposal may or may not be materialized. Shareholders are therefore urged to exercise extreme caution in dealing in the securities of the Company.

Further announcement shall be made by the Company as and when appropriate.

By order of the Board
TRADEEASY HOLDINGS LIMITED
Siu Chi Man
Company Secretary

Hong Kong, 3 May 2005

* *For identification purposes only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Yu Lup Fat, Joseph (*Chairman*)

Mr. Yip Kwok Cheung (*Chief Executive Officer*)

Mr. Wong Kai Yin, Paul

Mr. To Man Yau, Alex

Independent Non-Executive Directors:

Mr. Lau Chi Yiu

Mr. Wu Yao Hua, Terence

Mr. Lau Ho Man, Edward

This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.tradeeasy.com.