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MERDEKA

MERDEKA RESOURCES HOLDINGS LIMITED

(萬德資源集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8163)

EARLY REDEMPTION OF CONVERTIBLE BONDS

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board announces that the Company has agreed with the bondholders to exercise its redemption right to early redeem the Convertible Bonds and has served a redemption notice pursuant to the Supplemental Deed for redeeming an outstanding principal amount of HK\$20,000,000 of the Convertible Bonds on 10 February 2014, which shall be settled in cash of HK\$19,000,000, representing a discount of approximately 5% of the principal sum of the early redeemed Convertible Bonds, by the Company from internal resources.

Following and as a result of the redemption in the aforesaid amount of HK\$20,000,000 Convertible Bonds, the outstanding amount due by the Company to the Convertible Bondholders under the Convertible Bonds is HK\$177,880,000.

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

Reference is made to the circular of Merdeka Resources Holdings Limited (the “Company”) dated 15 June 2011 (the “Circular”) relating to, amongst other things, the amendments to the terms and conditions of the Convertible Bonds by way of a supplemental deed dated 30 May 2011 (“the “Supplemental Deed”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

** for identification purposes only*

The board of directors (the “Board”) of the Company announces that the Company has agreed with the bondholders to exercise its redemption right to early redeem the Convertible Bonds and has served a redemption notice pursuant to the Supplemental Deed for redeeming an outstanding principal amount of HK\$20,000,000 of the Convertible Bonds on 10 February 2014, which shall be settled in cash of HK\$19,000,000, representing a discount of approximately 5% of the principal sum of the early redeemed Convertible Bonds, by the Company from internal resources.

The Board considers that the early redemption could reduce the Company’s debt position and improve the gearing ratio of the Company and the discount of approximately 5% of the principal sum of the early redeemed Convertible Bonds is favourable to the Company and therefore it is in the interests of the Company and its shareholders of the Company as a whole.

Following and as a result of the redemption in the aforesaid amount of HK\$20,000,000 Convertible Bonds, the outstanding amount due by the Company to the Convertible Bondholders under the Convertible Bonds is HK\$177,880,000.

By Order of the Board of
MERDEKA RESOURCES HOLDINGS LIMITED
Cheung Wai Yin, Wilson
Chairman and Chief Executive Officer

Hong Kong, 10 February 2014

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Cheung Wai Yin, Wilson (*Chairman and Chief Executive Officer*)

Mr. Lau Chi Yan, Pierre (*Managing Director*)

Non-executive Director:

Mr. Wong Chi Man

Independent Non-executive Directors:

Ms. Yeung Mo Sheung, Ann

Mr. Ng Kay Kwok

Mr. Yip Kat Kong, Kenneth

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.