

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MERDEKA FINANCIAL SERVICES GROUP LIMITED

(萬德金融服務集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8163)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 27 February 2017 (the “**Announcement**”) in relation to, among other matters, the appointment of Mr. Au-yeung Sei Kwok (“**Mr. Au-yeung**”) as independent non-executive Director of the Company. Capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement unless otherwise defined.

The Board wishes to provide additional information regarding the profile of Mr. Au-yeung as follows:

Mr. Au-yeung was a director of two Hong Kong companies which were dissolved by compulsory winding up during his directorship in those companies. These two companies were wound-up in February 2004 and March 2004 by the High Court of Hong Kong.

According to Mr. Au-yeung, these companies were principally engaged in trading and investments holding of which Mr. Au-yeung was also one of the shareholders. Due to adverse trading conditions after the Asian Financial Crisis in 1998, the trading business of these companies was severely affected and they were unable to meet their repayment obligations to the Bank of China Hong Kong, as a result of which, the Bank of China Hong Kong filed for the winding up petition against these companies in 2001. These companies were dissolved by compulsory winding up by the High Court of Hong Kong in 2004.

As more than 15 years has lapsed since the winding-up petition in 2001, Mr. Au-yeung is no longer in possession of the documents relating to these companies and he is unable to provide additional details such as the amount of claim involved to the Company for disclosure purposes.

** For identification purposes only*

The Board considers that the winding-up of these two companies was caused by adverse market conditions during the Asian Financial Crisis and since then, Mr. Au-yeung has managed other businesses with generally positive results. As such the Board does not consider the winding-up of these two companies to have any material negative impact on the suitability of Mr. Au-yeung as an independent non-executive Director of the Company.

By Order of the Board
Merdeka Financial Services Group Limited
Cheung Wai Yin Wilson
Chairman and Chief Executive Officer

Hong Kong, 24 March 2017

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Cheung Wai Yin, Wilson (*Chairman and Chief Executive Officer*)

Mr. Lau Chi Yan, Pierre (*Managing Director*)

Independent Non-executive Directors:

Ms. Yeung Mo Sheung, Ann

Mr. Ng Kay Kwok

Mr. Au-yeung Sei Kwok

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.