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MERDEKA FINANCIAL SERVICES GROUP LIMITED

(萬德金融服務集團有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8163)

PROFIT WARNING

This announcement is made by Merdeka Financial Services Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the “**Management Accounts**”), it is anticipated that the Group will record a loss attributable to the Shareholders for the year ended 31 December 2018. Based on the information currently available, the loss attributable to the Shareholders was mainly attributable to, among others, (i) the tightening fiscal policy and stricter lending conditions affected the financial leasing market in the People’s Republic of China leading to the decrease in both turnover and gross margin; and (ii) the provision for impairment loss on other receivables.

As the Company is still in the process of preparing and completing the annual results of the Group for the year ended 31 December 2018 (the “**2018 Annual Results**”), the information contained in this announcement is only based on the preliminary assessment by the Board based on the latest Management Accounts of the Group which have not been reviewed by the auditor of the Company and may be subject to adjustments as appropriate. Shareholders and potential investors are advised to read carefully the Company’s announcement of the 2018 Annual Results which is expected to be published by the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
MERDEKA FINANCIAL SERVICES GROUP LIMITED
Cheung Wai Yin, Wilson
Chairman and Chief Executive Officer

Hong Kong, 19 March 2019

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Cheung Wai Yin, Wilson (*Chairman and Chief Executive Officer*)

Mr. Lau Chi Yan, Pierre (*Managing Director*)

Independent Non-executive Directors:

Ms. Yeung Mo Sheung, Ann

Mr. Ng Kay Kwok

Mr. Au-yeung Sei Kwok

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.

* *for identification purposes only*